

Oak Forest Water Supply Corporation
Regular Meeting 3740 Ranch Road 967
March 3, 2009

Approved Minutes

Opened Meeting at 7:01 PM

Board Members

Richard Bailey - present
Tony Blazi - present
Nelson Smith - present
Phil Suitt - present
Russell Taylor - present
Holly Trotter - present
Perry Watson - absent

Opening Discussion

- 1) Approval of Minutes from February 10, 2009. Holly made corrections to the proposed minutes, Phil motioned for approval of Feb. minutes, Russell 2nd.

Routine Business

- 1) Treasurers Report – Russell – a decrease in balance from Feb to March, Holly motioned for approval of treasurer’s report, Nelson 2nd.
 - A) Nelson will be sending out the POA Newsletter soon, and will share the POA’s offer to assist OFWSC in the purchase of a well. No dollar amount shared at this point, just an offer to assist.
- 2) Water system information
 - A) 435,900 Gallons of water reported to BSEACD from our well in February.
 - B) Cost of 113,500 gallons of water from Hays City in February / \$271.90 BSEACD \$19.47 / Utilities \$372.25. (453,600 is our target per month)

Old Business

- 1) Additional Discussion of Funding Sources – “Water District” funding could be available. Nelson stated that we already have this in place, but will find out if we can add to the existing infrastructure, where we could borrow money without taxes being applied. Another option would be to sell bonds to pay back on loans. Phil will continue to pursue Texas Water Development Board.
- 2) White Tank - the tank has been removed from the premises! No longer on Oak Forest Property.
- 3) Settling Receiver Issue - Letter to Stan Putman – Tony will address the receiver issue with Stan Putnam in due time. Phil contacted TCEQ to make sure all future communications come directly to our board rather than to Stan.
- 4) Joe Vickers Update - Phil will hopefully hear about additional proposals coming in from Wisenant and Lyle, or West Texas Drilling. Carl will get contact information to Phil. Hoping for a lower price tag than the \$294K proposal from the Ruby Ranch driller. Board discussed the need to share options with the OFWSC members; 3 alternatives
 - A) Loan
 - B) Annexation by Buda

- C) Ask for money up front from members, or increase water charges for a limited time (categorized as a capital improvement).
- 5) Proxy vote mail out – the board has received 6 proxy vote forms to date.
- 6) IRS Form 990 filing by W. Bret Garner completed, and mailed in. Payment to Bret has been made.

New Business

- 1) Annual Meeting Setup – Holly will post signs at the church.
 - A) Sign in Sheet – to be managed by Perry
 - B) Committee – Credentials committee consists of Russell, Richard and Holly; we will need at least 11 residents/attendees at the annual meeting in order to meet a quorum (10% of meters in the subdivision).
 - C) Refreshments – Lillie and Nelson’s wife will provide the snacks and beverages.
 - D) Printed copies of agenda and amendment will be provided by Raul Valdez
 - a. Agenda will include
 - i. Holly will bring and read from a copy of last year’s annual meeting minutes, for approval.
 - ii. Updated reports will be read
 - iii. Bylaws will be handed out and voted on by board and OFWSC members
 - iv. Nomination of board members
 - v. Credentials committee will tally proxy votes and remaining ballots
 - vi. announce of election results (3 part process)
 - vii. open forum will allow 3 minutes per public comment
 - E) Acknowledgements: Thanks to Raul for his contribution, thanks to Perry for accepting another 3 year term on the board. If you can think of any others, please notify Phil before the 10th.
- 2) Conflict of Interest Forms – Holly will bring COI forms to the annual meeting for all board members to sign and return to Phil for our records.
- 3) Public Comment limited to 1 minute per individual (at discretion of Board President). None today
- 4) Next Regular meeting April 7, 2009. Annual Meeting March 10, 2009.
- 5) Closed Meeting at 8:16 pm.

*There can be no motions made for any issue not posted on the agenda